

Setting the Pace: Risk Leaders

Our new *RiskMonitor* study explores investor attitudes toward risk, portfolio construction and asset allocation – and finds that a group of Risk Leaders have the edge in risk management.

Risk Leaders have key qualities in common



They make risk management an integral part of their investment processes



They've built strong risk cultures



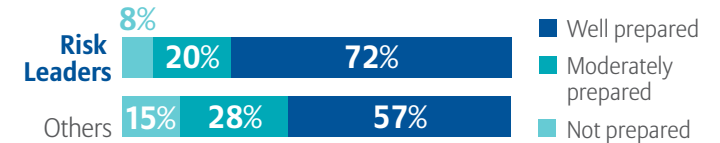
They've implemented appropriate downside protection for the next tail-risk event

We surveyed
750+
institutional
investors...



...and identified
~150
Risk Leaders
with unique
characteristics

Risk Leaders are better prepared to handle investment risks



Risk Leaders have the edge in many investment areas



The bottom line: Risk Leaders have better return expectations

Only **47%** lowered their return expectations for 2017, compared with **53%** of other investors



Find out how Risk Leaders are getting ahead:
www.allianzgi.com/riskmonitor.

About RiskMonitor

This year's study canvassed the views of more than 750 institutional investors across Asia Pacific, Europe and North America, representing over USD 34 trillion in assets under management.

Source: *RiskMonitor* 2017. We define Risk Leaders as those who responded "Agree" or "Strongly Agree" to the following questions: "Risk management is as an integral part of our investment process and actively addressed on a systematic, ongoing basis", "My organization has a strong risk management culture", and "I am confident that our portfolio has appropriate downside protection for the next tail event." Our research shows that this group differs across a number of areas, pointing the way for best-practice approaches to risk management.

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